

July 16, 2021 FOR IMMEDIATE RELEASE NEWS RELEASE TSX: JAG

JAGUAR MINING ANNOUNCES LIVE TOWN HALL MEETING - JULY 21, 2021

Toronto, July 16, 2021 – Jaguar Mining Inc. ("Jaguar" or the "Company") (TSX: JAG OTCQX: JAGGF) is pleased to announce that it will host a Town Hall Meeting on July 21, 2021 at 11:00 am EST.

Vern Baker, CEO of Jaguar Mining will provide shareholders and interested stakeholders an update on recent second quarter results from its operations in Brazil, announced July 13, 2021. Mr. Baker will be available to answer any questions that shareholders may have regarding the Company following his address during a live Q&A session.

To register for the Town Hall Meeting, please click this link: https://www.bigmarker.com/ftmig1/Jaguar-Mining-July-Town-Hall?utm bmcr source=irinc

The Iron Quadrangle

The Iron Quadrangle has been an area of mineral exploration dating back to the 16th century. The discovery in 1699–1701 of gold contaminated with iron and platinum-group metals in the southeastern corner of the Iron Quadrangle gave rise to the name of the town Ouro Preto (Black Gold). The Iron Quadrangle contains world-class multi-million-ounce gold deposits such as Morro Velho, Cuiabá, and São Bento. Jaguar holds the second largest gold land position in the Iron Quadrangle with just over 37,000 hectares.

About Jaquar Mining Inc.

Jaguar Mining Inc. is a Canadian-listed junior gold mining, development, and exploration company operating in Brazil with three gold mining complexes and a large land package with significant upside exploration potential from additional mineral claims. The Company's principal operating assets are located in the Iron Quadrangle, a prolific greenstone belt in the state of Minas Gerais and include the Turmalina Gold Mine Complex and Caeté Mining Complex (Pilar and Roça Grande Mines, and Caeté Plant). The Company also owns the Paciência Gold Mine Complex, which has been on care and maintenance since 2012. The Roça Grande Mine has been on temporary care and maintenance since April 2019. Additional information is available on the Company's website at www.jaguarmining.com.

For further information, please contact:

Vern Baker Chief Executive Officer vernon.baker@jaguarmining.com 416-847-1854 Hashim Ahmed Chief Financial Officer hashim.ahmed@jaguarmining.com 416-847-1854