

NEWS RELEASE

January 28, 2020 FOR IMMEDIATE RELEASE

TSX: JAG

JAGUAR ANNOUNCES TURMALINA MINE INFILL DIAMOND DRILL RESULTS, RESUMPTION OF GROWTH EXPLORATION DRILLING

Infill diamond drilling results confirm model grades and thickness of main orebodies

Orebody A: 15.22 g/t Au over 8.36m (including 20.20 g/t Au over 5.55m)
Orebody C: 8.02 g/t Au over 7.66m (including 19.35 g/t Au over 2.75m)

Toronto, January 28, 2020 – Jaguar Mining Inc. ("Jaguar" or the "Company") (TSX: JAG) is pleased to announce results of its 2019 Infill diamond drilling campaign and the resumption of growth exploration drilling activities at its Turmalina Mine Operation ("Turmalina").

Infill drilling completed in 2019 confirms expected modelled grade and thickness of both Orebody A and Orebody C which are the source of current production. This drilling is expected to support replacement of Mineral Reserves net of 2019 production depletion.

Definitions: ETW – estimated true width, g/t Au – grams per tonne gold, m – metres, grade (g/t Au) x thickness (m) = GM (gram – metres)

At Turmalina, 11 infill drilling intersections reported grade (g/t Au) x thickness (m) results > 25 GM (refer to Table 1, Figure 1 and Appendix 1, 2) with the best results from **Orebody A, including 15.22 g/t Au over 8.36m** (including 20.20 g/t Au over 5.55m) and **Orebody C including 8.02 g/t Au over 7.66m** (including 19.35 g/t Au over 2.75m).

Contractors, Major Drilling, have mobilized an underground diamond rig dedicated to growth exploration at Turmalina through 2020. This drilling will initially focus on evaluating the important C-SE Block between level 6 and level 8 and below current level 8 access development as well as test priority targets on Orebody A, Orebody B and C-Central / NW (Figure 1). The location of planned and targeted 2020 infill and growth exploration drilling is presented in Figure 2.

Vern Baker CEO, Jaguar Mining commented: "Resumption of growth exploration drilling at Turmalina is an important milestone in Jaguar's ongoing transformation to stabilize, grow and sustain production from its key operations in the prolific Iron Quadrangle of Brazil. The highly successful prior cycle of growth exploration Investment by Jaguar, commenced in late 2016, culminated in a material increase in the company's Mineral Resource inventory in 2017-2018 and Mineral Reserve inventory in early 2019. Infill Drilling activities at Turmalina in 2019 are expected to replace 2019 mine depletion. With a sustained four-year reserve inventory underpinning the Company's planned production at current mining rates going forward, this growth exploration cycle will focus on adding new, high-quality Mineral Resource and Mineral Reserve ounces contiguous with existing mining infrastructure, while leveraging existing excess plant capacity. In parallel, the exploration team is working to progress the next generation of priority, near-mine brownfields targets, supporting the Company's immediate and longer-term growth objectives."

Jon Hill, Expert Advisor, Geology and Exploration, Jaguar Mining Management Committee commented: "The previous investment in the growth exploration cycle (2016-2019) at Jaguar, successfully provided the company with a solid and sustainable four-year reserve inventory at low discovery and conversion costs. This new cycle of growth exploration will focus on targeting a number of clear, near-term productivity and growth opportunities, which have been either recently discovered, recognized or under-explored mineralized zones. These compelling targets have been generated through a combination of high-quality geological and structural mapping and careful review of historical data by the Geology and Exploration Team. The benefits of this approach are proven, and we expect to once again deliver material value to Jaguar via strong, researched drill programs supported by a successful and highly motivated team."

Turmalina Gold Mine Drill Results showing intercepts reporting greater than 25 gram meters.

Figure 1. Location Infill Drilling Impacts Orebody A, Orebody C-SE and C-Central On Grade X Thickness Projection.

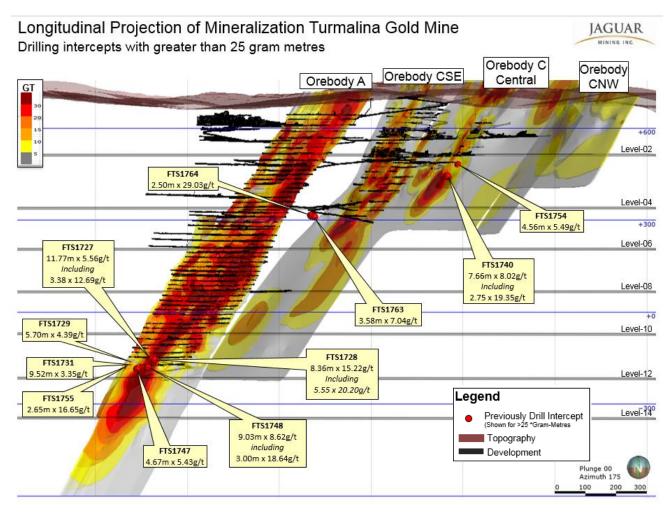


Table 1. 2019 Infill Drilling Results Orebody A and Orebody C-Central.

	S	Summary o		ntersections wi Mining Inc. – Tu		25 gram m	etres	
Hole ID	From (m)	To (m)	Down Hole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	GT (ETW)	Date (mm/dd/yyyy)	Orebody
FTS1727	103.68	118.48	14.80	12.12	2.45	29.69		Α
F131727	131.73	146.11	14.38	11.77	5.56	65.44		Α
Including	139.16	143.30	4.14	3.38	12.69	42.91	5/28/2019	Α
FTS1728	142.68	151.58	8.90	8.36	15.22	127.24]	Α
Including	143.84	149.74	5.90	5.55	20.20	112.13		Α
FTS1729	83.03	89.99	6.96	5.70	4.39	25.02	5/14/2019	Α
FTS1731	94.85	106.08	11.23	9.52	3.35	31.89	5/10/2019	Α
FTS1740	125.50	136.15	10.65	7.66	8.02	61.43	0/04/0040	C-Central
Including	130.29	134.12	3.83	2.75	19.35	53.21	6/24/2019	C-Central
FTS1747	144.51	150.44	5.93	4.67	5.43	25.36	7/4/2019	Α
FTS1748	146.79	157.82	11.03	9.03	8.62	77.84	7/5/0040	Α
Including	151.50	155.23	3.73	3.00	18.64	55.92	7/5/2019	Α
FTS1754	150.72	156.51	5.79	4.56	5.49	25.03	7/1/2019	C-Central
FTS1755	92.86	96.03	3.17	2.65	16.65	44.12	7/11/2019	Α
FTS1763	50.64	54.48	3.84	3.58	7.04	25.20	0/40/0040	CSE
FTS1764	55.62	58.45	2.83	2.5	29.03	72.58	9/13/2019	CSE

Figure 2. Location of 2020 Infill and Growth Exploration Drilling in Orebody A, Orebody C-SE and C-Central.

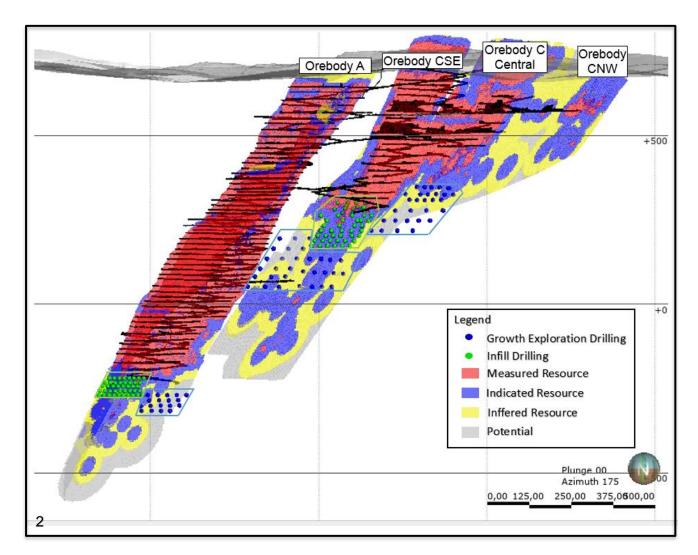


Figure 3. Location of 2020 Infill and Growth Exploration Drilling in Orebody A, Orebody C-SE and C-Central.

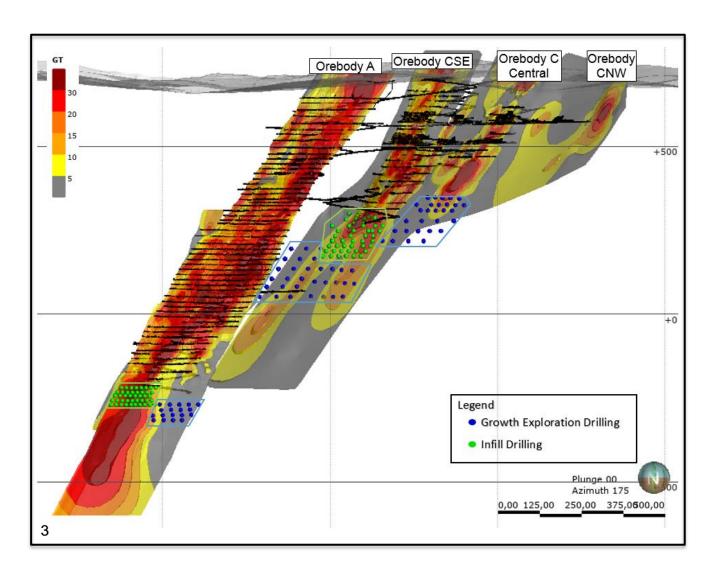


Table 2. Metreage of 2020 Infill and Growth Exploration Drilling Turmalina Mine.

SITE	CITE		Q1			Q2			Q3			Q4		
3112		20-Jan	20-Feb	20-Mar	20-Apr	20-May	20-Jun	20-Jul	20-Aug	20-Sep	20-Oct	20-Nov	20-Dec	Total
	Definition	400	350	300	400	350	350	300	400	400	350	350	350	4300
	Infill	1200	1250	1300	1300	1350	1250	800	150	200	400	250		9450
MTL	Exploration							600	1050	1100	950	1000	1250	5950
	Exploration Coorporate	1200	1200	1200	1200	1200	1200	1200	1200	1200				10800
	Total Metreage	2800	2800	2800	2900	2900	2800	2900	2800	2900	1700	1600	1600	30500

Qualified Person

Scientific and technical information contained in this press release has been reviewed and approved by Jonathan Victor Hill, BSc (Hons) (Economic Geology - UCT), FAUSIMM, Senior Expert Advisor Geology and Exploration to the Jaguar Mining Management Committee, who is also an employee of Jaguar Mining Inc., and is a "qualified person" as defined by National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101").

Quality Control

Jaguar continues to use a quality-control program that includes insertion of blanks and commercial standards in order to ensure best practice in sampling and analysis.

HQ, NQ, and BQ size drill core is sawn in half with a diamond saw. Samples are selected for analysis in standard intervals according to geological characteristics such as lithology and hydrothermal alteration. All diamond drill hole collars are accurately surveyed using a Total Station instrument and down-hole deviations are surveyed using a non-magnetic Reflex Gyrosmart 642.

Mean grades are calculated using a variable lower grade cut-off (generally 0.5g/t Au). No upper gold grade cut has been applied to the data. However, the requirement for assay top cutting will be assessed during future resource work.

Half of the sawed sample is forwarded to the analytical laboratory for analysis while the remaining half of the core is stored in a secure location. The drill core samples from growth exploration drill holes are transported in securely sealed bags and sent for physical preparation to the independent ALS Brazil (subsidiary of ALS Global) laboratory located in Vespasiano, Minas Gerais, Brazil. The analysis is conducted at ALS Global's respective facilities (fire assay are conducted by ALS Global in Lima, Peru, and multi-elementary analysis are conducted by ALS Global in Vancouver, Canada). ALS has accreditation in a global management system that meets all requirements of international standards ISO/IEC 17025:2005 and ISO 9001:2015. All major ALS geochemistry analytical laboratories are accredited to ISO/IEC 17025:2005 for specific analytical procedures.

The infill drilling results presented on this news release are from drill holes completed by both Major Drilling on contract and Jaguar Mining Inc´s own drilling machines. The infill samples are transported for physical preparation and analysis in securely sealed bags to the Jaguar in-house laboratory located at the Roça Grande Mine, Caeté, Minas Gerais.

For a complete description of Jaguar's sample preparation, analytical methods and QA/QC procedures, please refer to the *"Technical Report on the Roça Grande and Pilar Operations, Minas Gerais State, Brazil"*, a copy of which is available on the Company's SEDAR profile at www.sedar.com.

The Iron Quadrangle

The Iron Quadrangle has been an area of mineral exploration dating back to the 16th century. The discovery in 1699–1701 of gold contaminated with iron and platinum-group metals in the southeastern corner of the Iron Quadrangle gave rise to the name of the town Ouro Preto (Black Gold). The Iron Quadrangle contains world-class multi-million-ounce gold deposits such as Morro Velho, Cuiabá, and São Bento. Jaguar holds the second largest gold land position of a gold producer in the Iron Quadrangle with just over 25,000 hectares.

About Jaguar Mining Inc.

Jaguar Mining Inc. is a Canadian-listed junior gold mining, development, and exploration company operating in Brazil with three gold mining complexes and a large land package with significant upside exploration potential from mineral claims covering an area of approximately 64,000 hectares. The Company's principal operating assets are located in the Iron Quadrangle, a prolific greenstone belt in the state of Minas Gerais and include the Turmalina Gold Mine Complex and Caeté Mining Complex (Pilar and Roça Grande Mines, and Caeté Plant). The Company also owns the Paciência Gold Mine Complex, which has been on care and maintenance since 2012. The Roça Grande Mine has been on temporary care and maintenance since April 2018. Additional information is available on the Company's website at www.jaguarmining.com.

For further information, please contact:

Vern Baker Chief Executive Officer Jaguar Mining Inc. vbaker@jaguarmining.com +55 (31) 3232-7101 Hashim Ahmed Chief Financial Officer Jaguar Mining Inc. hashim.ahmed@jaguarmining.com 416-847-1854

Forward-Looking Statements

Certain statements in this news release constitute "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking statements and information are provided for the purpose of providing information about management's expectations and plans relating to the future. All of the forward-looking information set forth in this news release is qualified by the cautionary statements below and those made in our other filings with the securities regulators in Canada. Forward-looking information contained in forward-looking statements can be identified by the use of words such as "are expected", "is forecast", "is targeted," "approximately," "plans," "anticipates," "projects," "continue," "estimate," "believe," or variations of such words and phrases or statements that certain actions, events or results "may," "could," "would," "might," or "will" be taken, occur or be achieved. All statements, other than statements of historical fact, may be considered to be or include forward-looking information. These forward-looking statements are made as of the date of this news release and the dates of technical reports, as applicable. This news release contains forward-looking information regarding potential and, among other things, expected future mineral resources, potential mineral production opportunities, geological and mineral exploration statistics, ore grades, current and expected future assay results, and definition/delineation/exploration drilling at the Pilar Gold Mine and the Turmalina Gold Mine in Brazil, as well as forward-looking information regarding costs of production, capital expenditures, costs and timing of the development of projects and new deposits, success of exploration, development and mining activities, capital requirements, project studies, mine life extensions, and continuous improvement initiatives. The Company has made numerous assumptions with respect to forward-looking information contained herein, including, among other things, assumptions about the estimated timeline and for the development of the drill program at the Pilar Gold Mine (and its expanded exploration footprint) and the Turmalina Gold Mine; its mineral properties; the supply and demand for, and the level and volatility of the price of, gold; the accuracy of reserve and resource estimates and the assumptions on which the reserve and resource estimates are based; the receipt of necessary permits; market competition; ongoing relations with employees and impacted communities; and political and legal developments in any jurisdiction in which the Company operates being consistent with its current expectations including, without limitation, the impact of any potential power rationing, tailings facility regulation, exploration and mine operating licenses and permits being obtained and renewed and/or there being adverse amendments to mining or other laws in Brazil and any changes to general business and economic conditions. Forward-looking information involves a number of known and unknown risks and uncertainties. including among others: the risk of Jaguar not meeting its plans regarding its operations and financial performance; uncertainties with respect to the price of gold, labor disruptions, mechanical failures, increase in costs, environmental compliance and change in environmental legislation and regulation, weather delays and increased costs or production delays due to natural disasters, power disruptions, procurement and delivery of parts and supplies to the operations; uncertainties inherent to capital markets in general (including the sometimes volatile valuation of securities and an uncertain ability to raise new capital) and other risks inherent to the gold exploration, development and production industry, which, if incorrect, may cause actual results to differ materially from those anticipated by the Company and described herein. In addition, there are risks and hazards associated with the business of gold exploration, development, mining and production, including without limitation environmental hazards, tailings dam failures, industrial accidents and workplace safety problems, unusual or unexpected geological formations, pressures, cave-ins, flooding, chemical spills, and gold bullion thefts and losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

Appendix 1
Infill Drilling Results Orebody A and Orebody C.

		Summa		nt Intersections, Engline Inc. – Turmaline			
Hole ID	From (m)	To (m)	DownHole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	GT (ETW)	Date (mm/dd/yyyy)
	100.81	102.70	1.89	1.60	3.67	5.87	
FTS1626	112.78	115.33	2.55	1.77	3.20	5.66	4/12/2019
	147.72	153.17	5.45	3.98	2.01	8.00	
FTS1639	113.43	114.56	1.13	1.11	1.02	1.13	8/22/2019
F131039	138.43	146.72	8.29	8.00	2.95	23.60	6/22/2019
FTS1703	69.02	79.25	10.23	8.85	2.18	19.29	4/8/2019
FTS1704	148.43	151.47	3.04	2.25	7.62	17.15	4/16/2019
FTS1705	60.06	61.03	0.97	0.82	3.04	2.49	4/22/2019
FTS1722			N	lo impact			4/1/2019
FTS1723	66.19	68.02	1.83	1.75	3.95	6.91	4/10/2019
FT04704	60.03	61.88	1.85	1.53	1.36	2.08	
FTS1724	69.37	73.35	3.98	3.29	1.92	6.32	
	90.04	94.97	4.93	3.77	1.54	5.81	
FTS1727	103.68	118.48	14.80	12.12	2.45	29.69	F /00 /00 40
	131.73	146.11	14.38	11.77	5.56	65.44	5/28/2019
Including	139.16	143.30	4.14	3.38	12.69	42.91	1
FTS1728	142.68	151.58	8.90	8.36	15.22	127.24	
Including	143.84	149.74	5.90	5.55	20.20	112.13	
FTS1729	83.03	89.99	6.96	5.70	4.39	25.02	5/14/2019
	94.85	106.08	11.23	9.52	3.35	31.89	
FTS1731	152.25	154.94	2.69	2.55	5.41	13.80	5/10/2019
Including	94.85	97.57	2.72	2.30	7.24	16.65	
FT04700	52.86	53.95	1.09	0.83	3.05	2.53	0/5/0040
FTS1733	59.55	63.06	3.51	2.68	1.99	5.33	6/5/2019
FTS1734	156.98	157.79	0.81	0.75	2.00	1.50	6/10/2019
FT0.1===	130.80	132.01	1.21	1.10	4.83	5.31	0/00/00:5
FTS1735	144.05	145.97	1.92	1.85	6.96	12.88	6/26/2019
FTS1736			N	lo impact			5/14/2019
FTS1737	104.50	109.75	5.25	2.95	3.13	9.23	6/24/2019
	145.37	146.37	1.00	0.80	5.50	4.40	
FTS1738	169.62	173.41	3.79	2.72	4.19	11.40	7/8/2019
FTS1740	125.50	136.15	10.65	7.66	8.02	61.43	6/24/2019

		Summ		nt Intersections, E				
Hole ID	From (m)	To (m)	DownHole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	GT (ETW)	Date (mm/dd/yyyy)	
Including	130.29	134.12	3.83	2.75	19.35	53.21		
	40.53	42.56	2.03	0.71	1.48	1.05		
FTC4744	75.25	81.50	6.25	0.78	3.16	2.46	7/22/2040	
FTS1741	113.73	114.59	0.86	0.74	1.35	1.00	7/22/2019	
	126.51	128.33	1.82	0.77	8.45	6.51		
	79.52	80.47	0.95	0.72	3.30	2.38		
	114.00	114.98	0.98	0.78	1.12	0.87		
FT04740	147.64	155.03	7.39	0.71	1.82	1.29	7/45/0040	
FTS1743	156.73	157.69	0.96	0.84	1.28	1.08	7/15/2019	
	172.79	173.97	1.18	0.66	11.26	7.43		
	179.49	188.04	8.55	0.66	3.30	2.18		
FTS1745	109.89	111.99	2.10	2.02	2.93	5.92	5/16/2019	
ET\$4746	62.34	63.29	0.95	0.93	1.32	1.23	7/4/2040	
FTS1746	101.19	103.32	2.13	2.09	1.59	3.32	7/1/2019	
FT04747	91.24	92.31	1.07	0.85	3.30	2.81		
	107.52	109.56	2.04	1.41	2.00	2.82	7/4/2010	
FTS1747	120.77	124.04	3.27	2.57	2.06	5.29	7/4/2019	
	144.51	150.44	5.93	4.67	5.43	25.36		
	117.03	124.59	7.56	6.26	1.60	10.02		
FTS1748	132.12	134.40	2.28	1.82	1.90	3.46	7/5/2010	
	146.79	157.82	11.03	9.03	8.62	77.84	7/5/2019	
Including	151.50	155.23	3.73	3.00	18.64	55.92		
FTS1749	162.17	165.12	2.95	2.55	2.79	7.11	7/9/2019	
	71.58	72.32	0.74	0.74	1.79	1.33		
	89.48	95.13	5.65	0.50	3.75	1.88		
FTS1750	109.61	110.53	0.92	0.61	1.14	0.70	7/22/2019	
	131.19	133.49	2.30	0.62	1.56	0.97		
	135.41	137.47	2.06	0.62	5.61	3.48		
FTS1754	150.72	156.51	5.79	4.56	5.49	25.03	7/1/2019	
	68.69	70.77	2.08	1.59	1.32	2.10		
ETC4755	92.86	96.03	3.17	2.65	16.65	44.12	7/44/2040	
FTS1755	105.15	106.94	1.79	1.50	8.55	12.83	7/11/2019	
	150.32	152.25	1.93	1.41	5.36	7.56	7	
ETC4750	48.23	49.12	0.89	0.77	1.25	0.96	0/5/2040	
FTS1756	106.55	107.65	1.10	0.90	1.00	0.90	8/5/2019	

		Summ		int Intersections, E ng Inc. – Turmalin				
Hole ID	From (m)	To (m)	DownHole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	GT (ETW)	Date (mm/dd/yyyy)	
ETC4757	119.22	120.15	0.93	0.85	1.64	1.39	0/44/2040	
FTS1757	121.98	122.73	0.75	0.70	1.70	1.19	9/11/2019	
FTS1758	90.44	92.44	2.00	1.90	2.89	5.49	9/7/2019	
FT04700	60.89	63.56	2.67	0.17	2.18	0.37	7/00/0040	
FTS1760	69.23	70.28	1.05	0.17	1.16	0.20	7/29/2019	
	53.49	54.33	0.84	0.17	4.75	0.81		
FT04704	55.30	56.49	1.19	0.17	3.09	0.52	7/04/0040	
FTS1761	61.51	62.50	0.99	0.17	1.19	0.20	7/31/2019	
	86.41	87.36	0.95	0.30	4.66	1.40		
FTS1762	50.48	55.06	4.58	4.49	2.06	9.24	7/25/2019	
FTS1763	50.64	54.48	3.84	3.58	7.04	25.20	9/13/2019	
FTS1764	55.62	58.45	2.83	2.50	29.03	72.58	9/13/2019	
	61.35	62.48	1.13	1.00	1.06	1.06		
FTS1765	67.42	68.49	1.07	0.95	1.61	1.53	0/40/0040	
	84.29	85.27	0.98	0.90	2.12	1.91	9/16/2019	
FTS1766	53.88	57.01	3.13	2.90	6.16	17.86		
FTS1770	97.27	99.19	1.92	1.85	9.72	17.98	7/0/0040	
FTS1771	93.18	96.10	2.92	2.70	2.83	7.64	7/3/2019	
FTC4702	1.18	2.36	1.18	1.10	1.21	1.33	40/4/2040	
FTS1782	79.24	80.44	1.20	1.15	1.98	2.28	10/4/2019	
FTS1777	41.00	41.84	0.84	0.75	2.37	1.78		
FTC4770	95.12	97.93	2.81	2.50	3.49	8.73	40/44/2040	
FTS1778	100.60	101.60	1.00	0.90	7.27	6.54	10/14/2019	
FTS1798	69.13	71.68	2.55	2.45	9.00	22.05		
FTS1783	55.44	57.18	1.74	1.50	1.79	2.69	10/24/2010	
FTS1784	59.16	63.25	4.09	3.95	2.44	9.64	10/24/2019	
FTS1768	56.56	60.65	4.09	3.90	3.99	15.56	40/20/2040	
FTS1769	58.27	59.97	1.70	1.55	3.35	5.19	10/28/2019	
FTS1790	97.02	97.71	0.69	0.60	4.18	2.51	44/4/2040	
FTS1791	99.35	99.94	0.59	0.55	1.24	0.68	11/4/2019	
FTS1779	91.70	92.60	0.90	0.85	3.10	2.64	11/5/2019	
FTS1796	94.69	95.47	0.78	0.70	2.31	1.62	11/14/2019	
FTS1785		•	N	lo impact				
FTS1786	81.95	83.07	1.12	1.05	1.15	1.21	12/16/2019	
FTS1787	60.43	64.29	3.86	3.72	4.71	17.52		

		Summ		nt Intersections, E		i				
Hole ID	From (m)	To (m)	DownHole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	GT (ETW)	Date (mm/dd/yyyy)			
FTS1788	60.01	65.19	5.18	5.02	2.70	13.55				
FTS1789	68.65	69.60	0.95	0.85	1.36	1.16				
FTS1800	85.10	86.65	1.55	1.45	1.95	2.83				
FTS1801	2.23	3.33	1.10	1.05	2.55	2.68	12/17/2010			
FTS1802	97.96	103.47	5.51	5.41	4.28	23.15	12/17/2019			
FTS1803	65.44	67.58	2.14	2.10	1.15	2.42	12/19/2010			
FTS1804	54.62	59.20	4.58	4.39	5.28	23.18	12/18/2019			
FTS1792		No impact								
FTC1702	37.03	37.94	0.91	0.85	2.87	2.44	12/12/2019			
FTS1793	74.73	75.40	0.67	0.65	2.24	1.46				
FTS1794	60.67	61.49	0.82	0.75	2.11	1.58	12/28/2019			
FTS1797			N	lo impact			12/20/2019			
FTS1799	139.21	141.08	1.87	1.73	4.80	8.30	12/11/2019			
FTS1805	58.31	61.75	3.44	3.22	6.52	20.99				
FTS1806	60.70	61.45	0.75	0.70	1.04	0.73				
FTS1807	0.92	3.20	2.28	2.19	4.95	10.84				
F131807	84.64	85.52	0.88	0.75	1.68	1.26	1/6/2020			
FTS1808			N	lo impact			1/0/2020			
FTC1011	118.46	119.61	1.15	1.10	1.33	1.46				
FTS1811	122.27	123.64	1.37	1.28	3.57	4.57				
FTS1813	111.58	112.54	0.96	0.90	1.20	1.08				
FTS1822	205.80	207.60	1.80	1.65	13.45	22.19	1/7/2020			
FTS1823	190.80	191.90	1.10	1.00	1.88	1.88	1/7/2020			

Appendix 2

Drill - Hole location data for holes reported in this Press-Release - Orebody A and Orebody C Drilling.

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Total Depth (m)	Collar Azimuth (°)	Collar Dip (°)	Orebody	Drilling Compan y
FTS1626	513654.72	7817243.04	-153.61	185.50	7.50	-18.56	Α	Jaguar
FTS1703	512781.26	7817136.33	495.14	178.49	258.78	-46.01	С	Jaguar
FTS1704	512781.18	7817136.58	495.90	170.46	268.70	-16.24	С	Jaguar
FTS1705	513054.79	7816987.20	341.11	110.07	163.58	-14.51	С	Jaguar
FTS1722	513054.86	7816987.06	341.31	112.38	179.09	2.46	С	Jaguar
FTS1723	513054.98	7816987.22	341.44	135.78	167.45	2.39	Α	Jaguar
FTS1724	513055.32	7816987.64	341.26	91.27	159.04	1.71	С	Jaguar
FTS1727	513654.10	7817243.30	-153.29	162.83	342.43	-4.02	Α	Jaguar
FTS1728	513654.00	7817243.27	-153.30	175.96	338.70	-4.82	Α	Jaguar
FTS1729	513654.86	7817242.89	-153.40	187.02	16.25	-10.58	Α	Jaguar
FTS1731	513654.88	7817242.92	-152.50	188.32	14.99	-15.85	Α	Jaguar
FTS1733	513050.29	7816986.26	342.45	89.00	205.08	-15.83	С	Jaguar
FTS1734	512781.28	7817136.47	495.91	188.53	265.34	-4.27	С	Jaguar
FTS1735	512781.28	7817136.13	495.12	170.31	271.53	-28.94	С	Jaguar
FTS1736	512781.52	7817138.12	495.40	115.09	225.42	-37.93	С	Jaguar
FTS1737	512781.24	7817137.59	494.91	130.99	184.83	-39.89	С	Jaguar
FTS1738	512781.45	7817135.99	496.38	178.93	266.11	6.00	С	Jaguar
FTS1740	512781.19	7817136.32	495.44	196.89	277.88	-20.52	С	Jaguar
FTS1741	512781.56	7817135.29	496.38	151.21	240.00	6.16	С	Jaguar
FTS1743	512781.33	7817136.05	496.33	198.45	266.40	2.54	С	Jaguar
FTS1745	512781.08	7817137.49	494.84	150.30	180.67	-37.52	С	Jaguar
FTS1746	512780.67	7817138.33	494.94	122.52	201.37	-43.81	С	Jaguar
FTS1747	513654.19	7817243.21	-153.50	179.43	0.18	-17.84	Α	Jaguar
FTS1748	513654.82	7817243.02	-154.11	174.93	346.60	-15.72	Α	Jaguar
FTS1749	513653.93	7817243.40	-153.70	180.60	343.88	-16.86	Α	Jaguar
FTS1750	513654.44	7817243.28	-153.44	167.49	1.11	-9.07	Α	Jaguar
FTS1754	512781.27	7817135.86	496.10	190.00	263.41	0.16	С	Jaguar
FTS1755	513655.12	7817242.98	-153.86	179.33	25.59	-20.56	Α	Jaguar
FTS1760	513126.93	7816979.73	331.12	101.23	234.25	-21.15	С	Jaguar
FTS1761	513127.31	7816979.53	331.22	100.06	217.11	-22.08	С	Jaguar
FTS1639	513492.81	7817329.91	-122.58	146.72	59.48	-27.79	Α	Jaguar
FTS1750	513654.44	7817243.28	-153.44	167.49	1.11	-9.07	Α	Jaguar
FTS1756	513655.31	7817242.83	-153.88	117.10	33.23	-21.14	Α	Jaguar
FTS1757	513655.02	7817242.80	-153.48	181.11	24.29	-8.85	Α	Jaguar
FTS1758	513655.11	7817242.92	-153.66	179.50	27.75	-14.16	Α	Jaguar

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Total Depth (m)	Collar Azimuth (°)	Collar Dip (°)	Orebody	Drilling Compan y
FTS1762	513127.60	7816979.40	331.28	101.63	201.93	-19.24	С	Jaguar
FTS1763	513127.11	7816979.65	331.08	116.35	188.50	21.00	С	Jaguar
FTS1764	513127.56	7816979.37	331.25	131.24	174.99	-14.69	С	Jaguar
FTS1765	513126.06	7816980.84	330.75	97.95	236.64	-35.04	С	Jaguar
FTS1766	513126.31	7816980.32	330.73	98.27	218.09	-37.83	С	Jaguar
FTS1770	513482.92	7817330.09	-182.65	132.90	331.34	4.06	Α	Jaguar
FTS1771	513483.03	7817330.20	-182.86	125.42	337.33	3.24	Α	Jaguar
FTS1782	513130.28	7816978.06	331.56	182.66	152.60	-10.09	С	Jaguar
FTS1777	513484.45	7817329.45	-183.13	108.57	33.83	-10.51	Α	Jaguar
FTS1778	513484.32	7817329.62	-183.24	120.90	27.58	-15.63	Α	Jaguar
FTS1798	513482.45	7817330.29	-182.80	159.38	323.01	1.19	Α	Jaguar
FTS1783	513126.97	7816979.48	331.60	80.88	188.62	-6.00	С	Jaguar
FTS1784	513126.69	7816979.53	332.11	84.61	196.54	7.27	С	Jaguar
FTS1768	513127.61	7816979.63	330.65	84.48	169.59	-45.52	С	Jaguar
FTS1769	513127.69	7816979.31	331.22	86.12	169.29	-30.21	С	Jaguar
FTS1790	513483.89	7817329.91	-183.16	126.87	8.25	-14.21	Α	Jaguar
FTS1791	513483.69	7817329.98	-183.17	129.72	358.77	-14.37	Α	Jaguar
FTS1779	513484.12	7817329.72	-183.23	120.72	17.39	-15.69	Α	Jaguar
FTS1796	513483.42	7817329.85	-182.28	122.46	326.48	14.27	Α	Jaguar
FTS1785	513128.15	7816979.13	330.98	90.00	164.62	-57.20	С	Jaguar
FTS1786	513128.40	7816979.22	330.53	100.00	147.10	-67.07	С	Jaguar
FTS1787	513127.29	7816979.32	332.39	85.00	213.29	4.53	С	Jaguar
FTS1788	513127.76	7816979.32	332.32	85.00	187.45	7.28	С	Jaguar
FTS1789	513128.10	7816979.21	332.32	95.00	167.42	6.75	С	Jaguar
FTS1800	513129.26	7816978.68	332.29	110.00	160.29	6.07	С	Jaguar
FTS1801	513129.32	7816978.62	332.08	95.00	158.98	-2.34	С	Jaguar
FTS1802	513129.74	7816978.41	332.06	115.00	146.18	-2.64	С	Jaguar
FTS1803	513127.67	7816979.20	332.01	83.00	229.70	-4.13	С	Jaguar
FTS1804	513128.16	7816979.01	332.01	75.00	210.61	-5.12	С	Jaguar
FTS1792	513483.19	7817330.11	-182.84	119.70	345.21	-16.45	Α	Jaguar
FTS1793	513483.42	7817329.85	-182.28	122.46	334.48	-13.45	Α	Jaguar
FTS1794	513483.56	7817329.98	-182.89	135.00	353.94	-5.76	Α	Jaguar
FTS1797	513482.45	7817330.29	-182.80	159.38	331.27	-4.13	Α	Jaguar
FTS1799	513485.53	7817328.81	-183.20	150.28	50.43	-17.52	Α	Jaguar
FTS1805	513129.26	7816978.68	332.29	110.00	176.25	-5.11	С	Jaguar
FTS1806	513129.32	7816978.62	332.08	95.00	154.67	-28.62	С	Jaguar
FTS1807	513129.74	7816978.41	332.06	115.00	142.08	-24.07	С	Jaguar
FTS1808	513127.67	7816979.20	332.01	83.00	142.55	-41.02	Α	Jaguar

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Total Depth (m)	Collar Azimuth (°)	Collar Dip (°)	Orebody	Drilling Compan y
FTS1811	513128.16	7816979.01	332.01	75.00	36.69	-21.73	Α	Jaguar
FTS1813	513484.98	7817329.24	-183.50	126.00	21.65	-22.90	Α	Jaguar
FTS1822	513301.72	7817175.83	65.53	250.00	208.98	9.40	С	Jaguar
FTS1823	513300.92	7817176.30	65.49	240.00	225.73	8.52	С	Jaguar