



PRESS RELEASE

January 29, 2009
Concord, New Hampshire

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JAG – TSX/NYSE Arca

Jaguar Mining Provides Schedule of Investor Outreach Program for February 2009 New Corporate Presentation Available on the Company's Web Site

Jaguar Mining Inc. (“Jaguar” or “the Company”) (JAG: TSX/NYSE Arca, JAG.NT: TSX) provided details of its Investor Outreach Program for the month of February 2009. In support of the meetings management will conduct with primarily institutional investors, the Company has updated its Corporate Presentation, which is available on its web site at www.jaguarmining.com.

At the present, the schedule of management's participation in conjunction with broker-sponsored events is as follows:

February 3, 2009: TD Newcrest High Grade Gold Forum – Toronto, Ontario

February 4, 2009: Investor meetings with clients of Blackmont Capital – Toronto, Ontario

February 22-25, 2009: BMO Capital Markets 2009 Global Metals & Mining Conference – Hollywood, Florida

None of the events noted above will be web cast and consist primarily of one-on-one meetings with institutional investors to help them better understand Jaguar's business plans as detailed in the Corporate Presentation.

Interested parties should visit the Calendar of Events section under the Investor Relations tab on the Company's web site for any additional information management deems pertinent to its Investor Outreach Program.

About Jaguar

Jaguar is one of the fastest growing gold producers in Brazil with operations in a prolific greenstone belt in the state of Minas Gerais. Jaguar's current plan is to reach approximately 700,000 oz of sustainable production by 2014. The Company is actively exploring and developing additional mineral resources at its 72,000 acre land base in Minas Gerais and on an additional 159,000 acres in the state of Ceará in the Northeast of Brazil through a joint venture. The Company has no gold hedges in place thereby providing the leverage to gold prices directly to its investors. Additional information is available on the Company's website at www.jaguarmining.com.

For Information:

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Forward Looking Statements

This press release contains forward-looking statements, within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws, concerning the Company's objective to reach 700,000 oz of sustainable production by 2014. These forward-looking statements can be identified by the use of the words "intends", "plans", "expects", "expected" and "will". Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, or performance to be materially different from any future results or performance expressed or implied by the forward-looking statements.

These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating gold prices and monetary exchange rates, the possibility of project cost delays and overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, uncertainties related to production rates, timing of production and the cash and total costs of production, changes in applicable laws including laws related to mining development, environmental protection, and the protection of the health and safety of mine workers, the availability of labor and equipment, the possibility of labor strikes and work stoppages and changes in general economic conditions. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

These forward-looking statements represent our views as of the date of discussion. The Company anticipates that subsequent events and developments may cause the Company's views to change. The Company does not undertake to update any forward-looking statements, either written or oral, that may be made from time to time by or on behalf of the Company subsequent to the date of this discussion. For a discussion of important factors affecting the Company, including fluctuations in the price of gold and exchange rates, uncertainty in the calculation of mineral resources, competition, uncertainty concerning geological conditions and governmental regulations and assumptions underlying the Company's forward-looking statements, see the "CAUTIONARY NOTE" regarding forward-looking statements and "RISK FACTORS" in the Company's Annual Information Form for the year ended December 31, 2007 filed on System for Electronic Document Analysis and Retrieval and available at <http://www.sedar.com> and the Company's Annual Report on Form 40-F for the year ended December 31, 2007 filed with the United States Securities and Exchange Commission and available at www.edgar.com.

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