

## Santa Isabel - Phase I Drill Results

UNDERGROUND DRILL HOLES

Hole	Coordinate		Elevation (m)	Width (m)	Azimuth Degree	Dip Degree	Interval			
	N	E					From (m)	To (m)	Grade (g/t)	Thickness (m)
FR-01	7,765,561	637,201	927.961	33.65	Vertical	-90				Not mineralized
FR-02	7,765,542	637,246	928.34	71.35	285	-46				Not mineralized
FR-10	7,765,542	637,246	928.341	60.40	Vertical	-90				Not mineralized
FR-11	7,765,541	637,243	928.311	60.15	280	-65				Not mineralized
FR-12	7,765,495	637,282	928.607	85.80	15	-77	2.95	10.15	<b>18.55</b>	<b>7.20</b>
F2-01	7,765,614	637,155	927.68	79.95	29	-57	50.45	69.95	<b>5.33</b>	<b>19.50</b>
F2-02	7,765,615	637,155	927.64	146.60	52	-64	40.45	50.05	<b>2.92</b>	<b>9.60</b>
F2-03	7,765,578	637,197	928.44	116.15	25	-58	4.60	6.35	3.35	1.75
							35.65	38.20	2.07	2.55
							64.35	65.45	5.50	1.10
F2-04	7,765,578	637,197	928.44	116.75	45	-53	77.85	94.50	<b>4.45</b>	<b>16.65</b>
							105.05	106.65	3.70	1.60
F2-05	7,765,578	637,197	928.44	114.30	65	-50	74.05	75.90	<b>4.90</b>	<b>1.85</b>
							92.30	102.55	<b>4.79</b>	<b>10.25</b>
F2-06	7,765,543	637,246	928.33	113.35	37	-62	48.95	49.85	2.70	0.90
							62.50	65.35	<b>5.67</b>	<b>2.85</b>
							88.25	89.20	2.20	0.95
F2-07	7,765,543	637,246	928.34	99.60	59	-61				Not mineralized
F2-08	7,765,498	637,284	928.605	140.35	30	-53				Not mineralized
F2-10	7,765,617	637,156	927.775	102.55	7	-48				Not mineralized
F2-11	7,765,617	637,155	927.743	108.60	344	-49	42.55	64.55	<b>4.52</b>	<b>22.00</b>
							81.70	85.30	<b>8.06</b>	<b>3.60</b>
F2-12	7,765,482	637,319	929.06	282.60	29	-57	0.00	1.55	2.20	1.55
							69.90	71.50	<b>8.95</b>	<b>1.60</b>
F2-13	7,765,482	637,319	929.02	255.05	40	-60	16.45	25.20	<b>18.70</b>	<b>8.75</b>
							53.45	55.10	<b>4.76</b>	<b>1.65</b>
F2-14	7,765,484	637,320	929.04	300.20	51	-56	2.05	2.80	2.70	0.75
							1.40	6.25	<b>3.21</b>	<b>4.85</b>
							15.35	23.30	1.74	7.95
							41.95	51.15	<b>3.43</b>	<b>9.20</b>
F2-17	7,765,399	637,393	929.058	284.90	38	-52	55.55	62.90	<b>3.56</b>	<b>7.35</b>
							0.70	3.65	2.08	2.95
							8.20	11.70	2.66	3.50
F2-18	7,765,399	637,393	929.058	88.20	47	-53	22.80	31.15	<b>1.43</b>	<b>8.35</b>
							47.20	51.15	<b>2.89</b>	<b>3.95</b>
F2-22	7,765,350	637,435	929.693	123.65	77	-47	47.20	51.15	<b>2.89</b>	<b>3.95</b>
F2-23	7,765,543	637,246	928.451	80.25	24	-67	58.90	60.30	<b>17.25</b>	<b>1.40</b>
F2-24	7,765,543	637,246	928.331	112.30	24	-75				Not mineralized
F2-25	7,765,543	637,246	928.331	68.20	5	-62				Not mineralized
F2-26	7,765,543	637,246	928.331	75.10	5	-78				Not mineralized
F2-29	7,765,399	637,393	929.058	215.90	39	-64	30.05	30.65	7.50	0.60
F4-03	7,765,401	637,400	929.176	120.40	38	-60	36.40	37.60	<b>9.30</b>	<b>1.20</b>
F4-04	7,765,401	637,402	929.067	86.80	54	-56	2.60	3.45	4.60	0.85
							29.20	30.25	<b>6.80</b>	<b>1.05</b>
							51.05	55.60	1.41	4.55
F4-05	7,765,350	637,435	929.82	114.55	61	-52				Not mineralized
F4-06	7,765,350	637,435	929.729	156.25	68	-49	46.35	48.85	1.48	2.50
F6-01	7,765,350	637,435	929.719	130.25	76	-42	30.55	33.35	2.66	2.80
							79.80	83.70	<b>2.43</b>	<b>3.90</b>
F6-02	7,765,350	637,435	929.799	107.65	92	-37	62.45	66.10	<b>3.68</b>	<b>3.65</b>
							9.15	12.25	<b>3.41</b>	<b>3.10</b>
F6-03	7,765,349	637,435	929.775	94.90	106	-33	15.40	17.35	<b>7.43</b>	<b>1.95</b>
							26.15	29.35	<b>6.35</b>	<b>3.20</b>
							46.25	57.25	<b>5.26</b>	<b>11.00</b>
F6-04	7,765,349	637,435	929.798	150.60	99	-33	59.05	59.70	4.90	0.65
							163.60	170.10	<b>2.38</b>	<b>6.50</b>
							177.55	179.80	<b>4.61</b>	<b>2.25</b>
							183.80	187.90	1.90	4.10
F6-05	7,765,349	637,435	929.817	287.85	103	-28	152.10	153.50	2.67	1.40
							158.15	159.75	2.07	1.60
							164.90	165.75	7.80	0.85
F5-04	7,765,400	637,403	929.4	250.50	77	-45	41.25	42.55	4.40	1.30
F5-05	7,765,351	637,434	929.79	123.50	35	-42	27.40	28.20	3.30	0.80
F5-06	7,765,351	637,434	929.723	114.60	48	-51	28.30	35.55	<b>3.58</b>	<b>7.25</b>
F5-07	7,765,350	637,435	929.703	161.00	60	-45	74.15	75.70	2.38	1.55
							82.60	85.80	<b>16.59</b>	<b>3.20</b>
							26.90	32.75	<b>3.00</b>	<b>5.85</b>
F5-08	7,765,350	637,435	929.713	178.80	70	-43	67.80	68.75	2.60	0.95
							75.20	76.85	<b>4.11</b>	<b>1.65</b>
							96.90	100.85	<b>2.72</b>	<b>3.95</b>
F5-09	7,765,350	637,435	929.758	185.40	78	-40				

F5-10	7,765,350	637,435	929.76	214.85	85	-38	25.90	28.60	2.56	2.70
							84.80	87.75	<b>15.31</b>	<b>2.95</b>
F5-11	7,765,350	637,435	929.798	222.95	87	-38	34.80	40.15	<b>3.19</b>	<b>5.35</b>
							54.55	60.90	<b>2.64</b>	<b>6.35</b>
							71.40	75.15	1.63	3.75
							78.90	86.80	<b>2.04</b>	<b>7.90</b>
F5-12	7,765,350	637,435	929.809	244.25	91	-36	38.75	42.65	2.16	3.90
							107.00	112.10	<b>3.86</b>	<b>5.10</b>
							115.80	120.75	<b>2.75</b>	<b>4.95</b>
F5-13	7,765,349	637,435	929.828	199.50	97	-33	61.10	62.10	<b>14.50</b>	<b>1.00</b>
F5-14	7,765,349	637,435	929.75	160.15	100	-32	46.70	55.90	<b>4.24</b>	<b>9.20</b>
							62.05	69.40	<b>1.24</b>	<b>7.35</b>
							88.55	93.15	<b>12.20</b>	<b>4.60</b>
FPA-48	7,765,562	637,610	1,014.1	405.40	vertical	-90	257.20	260.65	0.89	3.45
FPA-49	7,765,631	637,423	1,013.8	244.50	220.00	-70	244.35	245.50	3.57	1.15
							145.35	156.55	1.51	10.60
FPA-50	7,765,629	637,500	1,004.9	255.40	vertical	-90	210.35	216.25	0.41	5.90
							220.40	222.55	<b>8.27</b>	<b>2.15</b>
							227.85	231.60	0.69	3.75
FPA-51	7,765,240	637,957	1,066.7	468.50	vertical	-90	346.55	348.30	2.50	1.75
FPA-52	7,765,324	638,118	1,102.3	30.55	vertical	-90	Not mineralized			
FPA-53	7,765,590	637,561	1,008.2	251.10	180.00	-77	Not mineralized			
FPA-54	7,765,520	637,658	1,017.5	417.35	155.00	-80	271.35	272.75	<b>7.56</b>	<b>1.15</b>
FPA-55	7,765,563	637,612	1,014.1	275.20	160.00	-80	227.70	229.90	1.23	2.20
FPA-56	7,765,541	637,462	1,036.9	306.85	75.00	-70	260.95	263.55	<b>5.60</b>	<b>2.60</b>
							281.55	283.35	<b>7.30</b>	<b>1.80</b>
FPA-57	7,765,448	637,634	1,034.9	251.95	230.00	-80	Not mineralized			
FPA-58	7,765,562	637,608	1,014.2	352.60	26.00	-75	321.85	328.95	0.91	5.05
							337.65	339.50	<b>4.02</b>	<b>1.85</b>
FPA-59	7,765,541	637,461	1,037.0	265.20	50.00	-80	228.15	228.95	4.42	0.80
FPA-60	7,765,519	637,656	1,017.6	330.90	35.00	-80	Not mineralized			
FPA-61	7,765,590	637,565	1,008.6	320.30	30.00	-80	303.25	303.95	1.27	0.70
FPA-62	7,765,518	637,537	1,035.1	249.90	140.00	-80	Not mineralized			
FPA-63	7,765,628	637,496	1,005.0	333.10	30.00	-75	283.90	284.90	1.00	1.00
							293.60	294.50	1.48	0.90
							300.20	308.20	1.71	8.00
FPA-64	7,765,519	637,656	1,017.5	374.15	35.00	-73	343.85	344.35	<b>14.86</b>	<b>0.50</b>
							351.85	353.00	2.78	1.15
FPA-65	7,765,518	637,536	1,035.2	348.25	75.00	-70	299.80	300.75	1.05	0.95
							301.65	302.65	1.62	1.00
							307.30	308.10	2.65	0.80
							312.65	315.50	2.94	0.85
FPA-66	7,765,449	637,635	1,034.9	381.20	100.00	-70	328.20	329.10	1.70	0.90
FPA-67	7,765,354	637,725	1,049.5	380.00	50.00	-75	Not mineralized			
FPA-68	7,765,518	637,657	1,017.5	380.30	105.00	-70	325.40	327.75	<b>8.28</b>	<b>2.35</b>
							360.35	362.85	<b>7.76</b>	<b>2.50</b>
FPA-69	7,765,354	637,725	1,049.4	345.05	50.00	-80	Not mineralized			

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Note: Not all holes represent true width

## Santa Isabel - Phase II Drill Results

Hole	Coordinate		Elevation (m)	Width (m)	Azimuth Degree	Dip Degree	Interval			
	N	E					From (m)	To (m)	Grade (g/t)	Thickness (m)
PSS-066	7,765,573	637,517	931.2	187.65	157	-41	Not mineralized			
PSS-067	7,765,573	637,517	931.6	227.65	153	-26	184.40	187.10	1.17	2.70
PSS-068	7,765,573	637,518	931.7	319.40	141	-21	242.30	246.10	<b>2.80</b>	<b>3.80</b>
							262.65	268.25	1.01	5.60
PSS-069	7,765,569	637,310	929.4	135.45	35	-54	44.95	46.70	2.52	1.75
PSS-070	7,765,569	637,309	929.5	397.80	18	-43	10.80	11.70	2.44	0.90
							89.25	90.40	1.98	1.15
							237.85	243.00	<b>3.02</b>	<b>5.15</b>
PSS-071	7,765,628	637,240	929.3	295.65	41	-43	136.35	145.60	<b>4.56</b>	<b>9.25</b>
							166.25	168.35	<b>9.35</b>	<b>2.10</b>
PSS-072	7,765,569	637,310	929.3	242.70	28	-45	135.25	139.15	<b>12.28</b>	<b>3.90</b>
							220.95	221.90	3.78	0.95
PSS-073	7,765,569	637,310	929.4	205.70	28	-49	119.75	124.70	<b>1.98</b>	<b>4.95</b>
							164.70	165.60	6.21	0.90
							168.55	169.50	2.95	0.95
PSS-074	7,765,656	637,186	927.7	328.30	21	-40	272.50	274.40	3.14	1.90
PSS-075	7,765,629	637,240	929.2	174.05	23	-47	122.00	134.75	<b>2.63</b>	<b>12.75</b>
PSS-076	7,765,752	637,078	927.3	207.95	80	-40	1.90	6.60	<b>6.92</b>	<b>4.70</b>
							12.35	17.17	<b>2.70</b>	<b>4.82</b>
							21.95	25.90	1.69	3.95
							79.80	80.80	<b>23.58</b>	<b>1.00</b>
							173.50	178.25	1.87	4.75
PSS-077	7,765,629	637,240	929.2	203.20	23	-45	188.65	190.55	<b>5.40</b>	<b>1.90</b>
							81.30	82.25	3.72	0.95
PSS-078	7,765,752	637,078	927.0	112.85	54	-49	99.15	126.00	<b>5.29</b>	<b>26.85</b>
							8.65	13.35	1.78	4.70
							19.10	26.90	<b>2.91</b>	<b>7.80</b>
PSS-079	7,765,752	637,078	927.2	257.50	43	-36	72.05	73.05	5.98	1.00
							16.10	20.90	<b>8.15</b>	<b>4.80</b>
PSS-080	7,765,626	637,239	929.0	162.00	65	-51	124.70	125.70	4.51	1.00
							33.75	36.65	<b>3.72</b>	<b>2.90</b>
							63.20	65.10	<b>28.63</b>	<b>1.90</b>
PSS-081	7,765,751	637,079	927.1	350.30	79	-36	21.35	25.25	1.94	3.90
							101.00	106.60	<b>6.06</b>	<b>5.60</b>
							108.50	110.40	1.76	1.90
							132.30	135.20	<b>3.98</b>	<b>2.90</b>
							217.40	219.35	1.90	1.95
PSS-082	7,765,581	637,509	930.8	196.00	254	-52	239.30	240.25	2.81	0.95
PSS-083	7,765,631	637,620	932.4	215.85			Not mineralized			
							163.75	165.70	1.88	1.95
PSS-084	7,765,583	637,505	930.5	149.10	254	-52	175.40	176.45	1.62	1.05
PSS-085	7,765,619	637,548	930.9	206.50	227	-67	97.70	105.55	<b>5.50</b>	<b>7.85</b>
PSS-086	7,765,632	637,619	230.2	230.15	225	-79	Not mineralized			
							191.70	192.75	1.11	1.05
PSS-087	7,765,619	637,549	930.9	200.50	203	-66	196.80	198.75	<b>13.61</b>	<b>1.95</b>
							135.50	136.50	1.91	1.00
PSS-088	7,765,631	637,620	932.4	213.80	175	-69	159.95	160.90	1.31	0.95
PSS-089	7,765,622	637,548	930.9	159.09	301	-63	Not mineralized			
PSS-090	7,765,621	637,548	930.9	201.95	262	-64	167.10	169.00	<b>15.71</b>	<b>1.90</b>
PSS-091	7,765,634	637,618	932.3	231.20	267	-79	Results pending			
PSS-092	7,765,583	637,505	930.8	170.00	254	-65	Not mineralized			
PSS-093	7,765,573	637,518	931.4	172.80	149	-34	102.90	105.85	<b>12.48</b>	<b>2.95</b>
							140.00	140.95	1.36	0.95
							143.90	144.85	2.42	0.95
PSS-094	7,765,621	637,547	188.6	188.60	281	-62	147.90	148.90	1.08	1.00
							161.50	163.45	<b>3.87</b>	<b>1.95</b>
PSS-095	7,765,618	637,548	931.0	191.40	160	-75	Results pending			
PSS-096	7,765,596	637,711	933.3	267.40	170	-75	Results pending			
PSS-097				280.20			Results pending			
PSS-098	7,765,612	637,689	932.9	252.60	199	-66	Results pending			
PSS-099	7,765,595	677,711	932.6	284.50	168	-33	Results pending			
PSS-100	7,765,612	637,688	933.0	250.00	234	-66	Results pending			
PSS-101				278.25			Results pending			
PSS-102				275.15			Results pending			
PSS-103				272.50			Results pending			

UNDERGROUND DRILL HOLES

Note: Not all holes represent true width