



PRESS RELEASE

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JAG – TSX

Jaguar Mining Announces Shareholder Approval of Early Exercise of Listed Purchase Warrants

Jaguar Mining Inc. (“Jaguar” or “the Company”) (JAG-TSX) is pleased to announce that it has today received the written consent of shareholders holding a majority of the common shares of the Company to the early exercise warrant transaction, which is described in more detail in the news releases of the Company dated February 5, 2007 and February 7, 2007.

The early exercise warrant transaction also requires warrantholder approval before the transaction can proceed. The Company will seek the requisite warrantholder approval at the Extraordinary Warrantholder Meeting to be held at 11:00 a.m. (Toronto time) on Wednesday, February 28, 2007.

Blackmont Capital Inc. is acting as financial advisor to Jaguar with respect to the transaction. Blackmont is reported to hold 26,625 Warrants representing approximately 0.5% of the outstanding Warrants. Blackmont Capital Inc., its associates, affiliates and insiders will not be entitled to vote at the Warrantholder Meeting.

About Jaguar Mining

Jaguar Mining Inc. is one of the fastest growing gold producers in Brazil, with operations in a prolific greenstone belt in the state of Minas Gerais. Jaguar is actively exploring and developing additional mineral resources at its 72,000 acre resource base. Additional information is available on the Company’s website at www.jaguarmining.com.

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