

PRESS RELEASE

February 7, 2007 Concord, New Hampshire 2007-04 JAG – TSX

Jaguar Mining Provides Clarification of U.S. Accredited Investor Status for its Early Warrant Exercise Program

In the news release issued by **Jaguar Mining Inc.** ("**Jaguar" or** "the Company") (**JAG-TSX**) on February 5, 2007, the reference to "Institutional Accredited Investor" and portions of the associated references to Rule 501 is incorrect. The release should have read "...a Warrantholder who is in the United States or who holds a Warrant for the account or benefit of a U.S. person must be an "Accredited Investor" (as defined in Rule 501(a) of Regulation D under the U.S. Securities Act) and must deliver the subscription form and representation letter required by the Warrant Indenture at or before the Early Exercise Expiry Time in order to exercise their Warrants and receive Common Shares or to have their Warrants exchanged for Common Shares". For information concerning the definition of an "Accredited Investor", please refer to the Company's Management Information Circular to be filed on SEDAR at www.sedar.com.

About Jaguar Mining

Jaguar Mining Inc. is one of the fastest growing gold producers operating in a prolific greenstone belt in the state of Minas Gerais, Brazil and is actively exploring and developing additional mineral resources at its 72,000 acre resource base. Additional information is available on the Company's website at www.jaguarmining.com.

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