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## **PRESS RELEASE**

July 10, 2012  
For Immediate Release

2012-19  
JAG - TSX/NYSE

### **Jaguar Mining Comments on Unusual Trading Activity**

**Belo Horizonte, Brazil, July 10, 2012 - Jaguar Mining Inc. (“Jaguar” or the “Company”) (JAG: TSX/NYSE)** is issuing this press release in response to unusual trading activity in its shares. While the Company ordinarily does not comment on market activity or market rumors, Jaguar confirms that it is not aware of any developments that would merit such trading activity.

#### **About Jaguar Mining**

Jaguar is a junior gold producer in Brazil with operations in a prolific greenstone belt in the state of Minas Gerais and is developing the Gurupi Project in Northern Brazil in the state of Maranhão. The Company is actively exploring and developing additional mineral resources at its approximate 240,000-hectare land base in Brazil. Additional information is available on the Company’s website at [www.jaguarmining.com](http://www.jaguarmining.com).

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