



PRESS RELEASE

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JAGUAR MINING ANNOUNCES CHANGES TO THE BOARD OF DIRECTORS

Toronto, Ontario, Canada – October 29, 2015 – Jaguar Mining Inc. ("Jaguar" or the "Corporation") (TSX-V: JAG) is pleased to announce the appointment of Mr. Rodney Lamond to the Board of Directors of Jaguar Mining Inc.

Mr. Lamond is a Professional Mining Engineer with over 27 years of operational experience in the mining industry across several continents. From 2013 to 2015 he was President and Chief Executive Officer of Crocodile Gold. Earlier, he was the Group General Manager responsible for the exploration and mine development strategies for Nyrstar. Prior to the acquisition by Nyrstar, he was Vice President of Operations and General Manager of Gold Hawk Resources. Mr. Lamond has also held several senior mine operational and management roles for Breakwater Resources, Royal Oak Mines, and Denison. He holds a Bachelor's degree in Mining Engineering from Laurentian University in Sudbury, Ontario.

The Company also announces that Mr. Robert J. Chadwick has stepped down from the Board of Directors effective today. Mr. Chadwick has served as a Director of Jaguar Mining since April 2014.

George Bee, President and CEO stated, "*We would like to welcome Rodney to the Board of Jaguar and thank Robert for his time, support and contributions to the Company. He has been a valued advisor to the Board and we wish him well in his future endeavours.*"

About Jaguar Mining Inc.

Jaguar is a gold producer with mining operations in a prolific greenstone belt in the state of Minas Gerais, Brazil. Additionally, Jaguar wholly owns the large-scale Gurupi Development Project in the state of Maranhão, Brazil. In total, the Corporation owns mineral claims covering an area of approximately 197,000 hectares. Additional information is available on the Corporation's website at www.jaguarmining.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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