Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	**From**	1/1/2025	**To:**	12/31/2025	**Date submitted**	5/29/2026
Reporting Entity ESTMA Identification Number	E950923		(●) Original Submission ( ) Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Johan Daniel Karrqvist**	**Date**	*5/29/2026*
Position Title	**Chief Financial Officer**		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:**	1/1/2025	**To:**	12/31/2025		
Reporting Entity Name		Jaguar Mining Inc.			**Currency of the Report**	USD
Reporting Entity ESTMA Identification Number		E950923				
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Brazil	Government of Brazil		10,976,825	1,932,425						**12,909,250**	Corporate income tax (IRPJ), social contribution on net income (CSLL) and withholding taxes paid to the Federal Revenue Service of Brazil - USD 4,102,875.92. Withholding social security contributions (INSS) paid to the Ministry of Labour and Employment - USD 6,873,948.87. Financial Compensation for the Exploitation of Mineral Resources (CFEM) paid to the National Mining Agency - USD 1,932,424.79. Original department names in Portuguese: Receita Federal do Brasil; Ministerio do Trabalho e Emprego; Agencia Nacional da Mineracao (ANM).
Brazil	Municipality of Conceicao do Para								976,947	**976,947**	Compensation linked to remediation and public infrastructure support following the tailings incident. Original department name in Portuguese: Prefeitura Municipal de Conceicao do Para.
Brazil	State of Minas Gerais	Finance Secretariat of the State of Minas Gerais			218,169					**218,169**	State fees and licences. Original department name in Portuguese: Secretaria da Fazenda do Estado de Minas Gerais.

Additional Notes:

All payments are reported in United States dollars (USD), the currency used by the Reporting Entity in its consolidated financial statements. Payments were made in Brazilian reais (BRL) and translated into USD using the average exchange rate for the reporting year of 1 USD = 5.5847 BRL (source: Brazilian Central Bank). Payee and department names are reported in English; the original Portuguese names are disclosed in the Notes column of each payment row. The CAD 100,000 reporting threshold was applied to the aggregate of each payment category per payee, converted at the Bank of Canada 2025 annual average rate of 1 USD = 1.3978 CAD.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:**	1/1/2025	**To:**	12/31/2025			
Reporting Entity Name			Jaguar Mining Inc.		**Currency of the Report**	USD	
Reporting Entity ESTMA Identification Number			E950923				
Subsidiary Reporting Entities (if necessary)							

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Brazil	Mineracao Serras do Oeste - CCA	8,685,733	1,921,654	142,342					**10,749,730**	
Brazil	Mineracao Turmalina - MTL	2,250,263		74,066				976,947	**3,301,276**	
Brazil	Onca de Pitangui	40,828	10,770	1,761					**53,359**	

Additional Notes[3]: All payments are reported in United States dollars (USD), the currency used by the Reporting Entity in its consolidated financial statements. Payments were made in Brazilian reais (BRL) and translated into USD using the average exchange rate for the reporting year of 1 USD = 5.5847 BRL (source: Brazilian Central Bank. Amounts agree with the Payments by Payee table.