

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	From	1/1/2025	To:	12/31/2025	Date submitted	5/29/2026
Reporting Entity ESTMA Identification Number	E950923					
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Johan Daniel Karrqvist				Date	5/29/2026
Position Title	Chief Financial Officer					

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Reporting Year

Reporting Entity Name

Reporting Entity ESTMA Identification Number

Subsidiary Reporting Entities (if necessary)

From:

1/1/2025

To:

12/31/2025

Jaguar Mining Inc.

E950923

Currency of the Report

USD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Brazil	Government of Brazil	Federal Revenue Service of Brazil; Ministry of Labour and Employment;	10,976,825	1,932,425						12,909,250	Corporate income tax (IRPJ), social contribution on net income (CSLL)
Brazil	Municipality of Conceicao do Para	Municipal Government of Conceicao do Para							976,947	976,947	Compensation linked to remediation and public infrastructure support following the tailings incident. Original department name in Portuguese: Prefeitura Municipal de Conceicao do Para.
Brazil	State of Minas Gerais	Finance Secretariat of the State of Minas Gerais			218,169					218,169	State fees and licences. Original department name in Portuguese: Secretaria da Fazenda do Estado de Minas Gerais.
Additional Notes:		All payments are reported in United States dollars (USD), the currency used by the Reporting Entity in its consolidated financial statements. Payments were made in Brazilian reais (BRL) and translated into USD using the average exchange rate for the reporting year of 1 USD = 5.5847 BRL (source: Brazilian Central Bank). Payee and department names are reported in English; the original Portuguese names are disclosed in the Notes column of each payment row. The CAD 100,000 reporting threshold was applied to the aggregate of each payment category per payee, converted at the Bank of Canada 2025 annual average rate of 1 USD = 1.3978 CAD.									

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name1	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes23
Brazil	Mineracao Serras do Oeste - CCA	8,685,733	1,921,654	142,342					10,749,730	
Brazil	Mineracao Turmalina - MTL	2,250,263		74,066				976,947	3,301,276	
Brazil	Onca de Pitangui	40,828	10,770	1,761					53,359	

Additional Notes3:

All payments are reported in United States dollars (USD), the currency used by the Reporting Entity in its consolidated financial statements. Payments were made in Brazilian reais (BRL) and translated into USD using the average exchange rate for the reporting year of 1 USD = 5.5847 BRL (source: Brazilian Central Bank). Amounts agree with the Payments by Payee table.