

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	From	1/1/2025	To:	12/31/2025	Date submitted	5/29/2026
Reporting Entity ESTMA Identification Number	E950923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Johan Daniel Karrqvist	Date	5/29/2026
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	Receita Federal do Brasil	4,062,178							4,062,178	Income tax, CSLL and withholding tax
Brazil	Government of Brazil	Ministerio do Trabalho e Emprego	6,873,819							6,873,819	Withholding tax - INSS
Brazil	Municipality of Caete	Prefeitura Municipal de Caete			24,241					24,241	City taxes - Alvara
Brazil	Municipality of Conceicao do Para	Prefeitura Municipal de Conceicao do Para			1,698					1,698	City taxes - Alvara
Brazil	Municipality of Conceicao do Para	Prefeitura Municipal de Conceicao do Para							976,947	976,947	Represent compensation linked to remediation and public infrastructure support following the tailings incident.
Brazil	Municipality of Itabirito	Prefeitura Municipal de Itabirito			29,804					29,804	City taxes - Alvara
Brazil	Municipality of Santa Barbara	Prefeitura Municipal de Santa Barbara			71,174					71,174	City taxes - Alvara
Brazil	State of Minas Gerais	Secretaria da Fazenda do Estado de Minas Gerais			216,408					216,408	State fees and licenses
Brazil	Government of Brazil	Agência Nacional da Mineração (ANM)		1,932,425						1,932,425	CFEM (royalties)
Brazil	Government of Brazil	Receita Federal do Brasil	40,698							40,698	Income tax, CSLL and withholding tax
Brazil	Government of Brazil	Ministerio do Trabalho e Emprego	130							130	Withholding tax - INSS
Brazil	Municipality of Belo Horizonte	Prefeitura Municipal de Belo Horizonte			606					606	Property tax - IPTU
Brazil	State of Minas Gerais	Secretaria da Fazenda do Estado de Minas Gerais			1,761					1,761	State fees and licenses

Additional Notes:

All payments are reported in United States dollars (the entity's reporting currency), translated from Brazilian reais.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	8,685,734	1,921,655	267,561				-	10,874,949	
Brazil	Mineração Turmalina - MTL	2,250,263		75,764				976,947	3,302,974	
Brazil	Onças de Piitangui	40,828	10,770	2,366				-	53,965	

Additional Notes³: All payments are reported in United States dollars (the entity's reporting currency), translated from Brazilian reais.