

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/16/2022
Reporting Entity ESTMA Identification Number	E950923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Hashim Ahmed	Date	5/16/2022
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Brazil	Government of Brazil	Finance Ministry	12,910,000							12,910,000	Withholding taxes on services and Payroll labor taxes.
Brazil	Government of Brazil	Labor Ministry - Payroll taxes	2,450,000							2,450,000	Payroll labor taxes
Brazil	Municipality of Barao de Cocais		20,000							20,000	Services city taxes - ISS
Brazil	Municipality of Belo Horizonte		50,000							50,000	Services city taxes - ISS
Brazil	Municipality of Caele		170,000							170,000	Services city taxes - ISS
Brazil	Municipality of Conceicao do Para		300,000							300,000	Services city taxes - ISS
Brazil	Municipality of Itabirito		20,000							20,000	Services city taxes - ISS
Brazil	Municipality of Santa Barbara		290,000							290,000	Services city taxes - ISS
Brazil	State of Minas Gerais	Finance Ministry of Minas Gerais state	-		360,000					360,000	State fees and liscences.
Brazil	Government of Brazil	DNPM - National Department of Mining Production	2,280,000							2,280,000	Taxes.

Additional Notes:

All payments are reported in United States dollars (the reporting currency of the entity).

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made. (FY 2021 average exchange rate - R\$5.3956 Brazilian Reais per US dollar).

All numbers have been rounded to the nearest US\$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	17,020,000		100,000					17,120,000	
Brazil	Mineração Turmalina - MTL	1,470,000		260,000					1,730,000	

Additional Notes³:

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