

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Jaguar Mining Inc.

Reporting Year **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-05-27

Reporting Entity ESTMA Identification Number E950923

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Alfred Colas **Date** 2024-05-27

Position Title Chief Financial Officer

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Reporting Entity Name	Jaguar Mining Inc.					
Reporting Entity ESTMA Identification Number	E950923					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	Ministry of Finance	5,421,603							5,421,603	Income tax, CSLL and withholding tax
Brazil	Government of Brazil	Ministry of Labor and Employment	7,426,683							7,426,683	Withholding tax - INSS
Brazil	Municipality of Caete		44,243							44,243	City taxes - Alvara
Brazil	Municipality of Conceicao do Para		1,701							1,701	City taxes - Alvara
Brazil	Municipality of Itabirito		10,466							10,466	City taxes - Alvara
Brazil	Municipality of Santa Barbara		72,080							72,080	City taxes - Alvara
Brazil	State of Minas Gerais				238,044					238,044	State fees and licenses
Brazil	Government of Brazil	National Department of Mining Production		2,026,555						2,026,555	CFEM (royalties)
Brazil	State of Minas Gerais	Electric Company of Minas Gerais	1,357							1,357	Electricity from state-owned supplier
Brazil	State of Rio Grande do Sul		66							66	Electricity from state-owned supplier
Brazil	Government of Brazil	Federal revenue Service	53,059							53,059	Financial transaction tax - IOF and withholding income tax
Brazil	Government of Brazil	Federal Savings Bank	361,818							361,818	Unemployment fund - FGTS
Brazil	Government of Brazil	National Social Security Institute	73,555							73,555	Social Insurance payment - INSS
Brazil	Municipality of Belo Horizonte		1,469							1,469	Property tax - IPTU
Brazil	Municipality of Onça de Pitangui		295							295	Withholding tax - services
Brazil	Government of Brazil	Regional Engineering Council of Minas Gerais			59					59	Technical responsibility fee

Additional Notes:

All payments are reported in United States dollars (the entity's reporting currency), translated from Brazilian reais, by converting the payments at the exchange rate existing at the time the payment is made, which weighted average was 1 USD to BRL 4.98.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	12,037,518		99,328					12,136,846	
Brazil	Mineração Turmalina - MTL	2,965,813		138,715					3,104,528	
Brazil	IAMGold	490,772		906					491,678	

Additional Notes³:

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