

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Jaguar Mining Inc.					
<b>Reporting Year</b>	<b>From</b>	01/01/2017	<b>To:</b>	31/12/2017	<b>Date submitted</b>	24/05/2018
<b>Reporting Entity ESTMA Identification Number</b>	E950923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Hashim Ahmed	<b>Date</b>	24/05/2018
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Jaguar Mining Inc.			<b>Currency of the Report</b>	USD
<b>Reporting Entity ESTMA Identification Number</b>	E950923				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Brazil	DNPM - Departamento Nacional de Producao Mineral		920,000	-	-					<b>920,000</b>	
Brazil	Secretaria de Estado da Fazenda de Minas Gerais		-	-	70,000					<b>70,000</b>	

**Additional Notes:**

All payments are reported in United States dollars (the reporting currency of the entity).

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made (FY 2017 average exchange rate - R\$3.1925 Brazilian Reais per US dollar).

All numbers have been rounded to the nearest US\$10,000.

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<b>Reporting Entity Name</b>	Jaguar Mining Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E950923		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Brazil	Mineração Serras do Oeste - CCA	500,000	-	40,000					<b>540,000</b>	
Brazil	Mineração Turmalina - MTL	420,000	-	30,000					<b>450,000</b>	

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