

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	From	01/01/2018	To:	31/12/2018	Date submitted	30/04/2019
Reporting Entity ESTMA Identification Number	E950923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Hashim Ahmed			Date	2019-30-04	
Position Title	CFO					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	DNPM - Departamento Nacional de Producao Mineral		1,560,000							1,560,000	
Brazil	Secretaria de Estado da Fazenda de Minas Gerais				270,000					270,000	

Additional Notes:

All payments are reported in United States dollars (the reporting currency of the entity).

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made. (FY 2018 average exchange rate - R\$3.6558 Brazilian Reais per US dollar).

All numbers have been rounded to the nearest US\$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	850,000							850,000	
Brazil	Mineração Turmalina - MTL	710,000							710,000	

Additional Notes³:

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