

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Jaguar Mining Inc.

Reporting Year **From** 01/01/2020 **To:** 31/12/2020 **Date submitted** 10/05/2021

Reporting Entity ESTMA Identification Number E950923

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Hashim Ahmed **Date** 10/05/2021

Position Title CFO

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Reporting Year		From:	01/01/2020	To:	31/12/2020	
Reporting Entity Name	Jaguar Mining Inc.			Currency of the Report	USD	
Reporting Entity ESTMA Identification Number	E950923					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	DNPM - Departamento Nacional de Producao Mineral	2,312,752							2,312,752	CFEM
Brazil	State of Minas Gerais	Secretaria de Estado da Fazenda de Minas Gerais	-		130,517					130,517	Taxas de licenciamento, funcionamento, ambiental, IPVA etc
Brazil	Municipality of Barao de Cocais		25,252							25,252	Services city taxes - ISS
Brazil	Municipality of Belo Horizonte		45,257							45,257	Services city taxes - ISS
Brazil	Municipality of Caete		78,056							78,056	Services city taxes - ISS
Brazil	Municipality of Conceicao do Para		252,799							252,799	Services city taxes - ISS
Brazil	Municipality of Itabirito		8,866							8,866	Services city taxes - ISS
Brazil	Municipality of Santa Barbara		224,007							224,007	Services city taxes - ISS
Brazil	Government of Brazil	Ministerio da fazenda	9,235,640							9,235,640	Withholding taxes on services
Brazil	Government of Brazil	Ministerio do Trabalho e Emprego	1,688,877							1,688,877	Payroll labor taxes

All payments are reported in United States dollars (the reporting currency of the entity).

Additional Notes:

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made. (FY 2019 average exchange rate - R\$5.1578 Brazilian Reais per US dollar).

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Reporting Entity Name	Jaguar Mining Inc.			
Reporting Entity ESTMA Identification Number	E950923			
Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	12,919,639	-	111,711					13,031,350	
Brazil	Mineração Turmalina - MTL	951,865	-	18,806					970,672	

Additional Notes³: All payments are reported in United States dollars (the reporting currency of the entity).
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