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PRESS RELEASE

Jaguar Announces Resignation of Director Stephen Hope

Toronto, Canada, March 28, 2016 - Jaguar Mining Inc. ("Jaguar" or the "Company") (TSX-V: JAG) announces that Stephen Hope has stepped down as Director on the Board to focus on his respective personal and other business interests and commitments effective today. Mr. Hope has been a non-executive director since April 2014.

Richard Falconer, Chairman of Board, Jaguar Mining, commented, *"Steve has been a valuable member of the Board for almost 2 years and has contributed significantly to Jaguar and its shareholders through his role as a non-executive Director. On behalf of the Board and shareholders, I would like to thank him for his support."*

About Jaguar Mining Inc.

Jaguar Mining Inc. is a Canadian-listed junior gold mining, development, and exploration company operating in Brazil with three gold mining complexes, and a large land package with significant upside exploration potential from mineral claims covering an area of approximate 205,000 hectares. The Company's principle operating assets are located in a prolific greenstone belt in the state of Minas Gerais and include the Turmalina Gold Mine Complex ("Mineração Turmalina Ltda" or "MTL") and Caeté Gold Mine Complex ("Mineracao Serras do Oeste Ltda" or "MSOL") which combined produce more than 90,000 ounces of gold annually. The Company also owns the Paciência Gold Mine Complex, which has been on care and maintenance since 2012. Additional information is available on the Company's website at www.jaguarmining.com.

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