

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jaguar Mining Inc.					
Reporting Year	From	01/01/2019	To:	31/12/2019	Date submitted	13/05/2020
Reporting Entity ESTMA Identification Number	E950923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Hashim Ahmed			Date	13/05/2020	
Position Title	CFO					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01/01/2019	To:	31/12/2019	Currency of the Report	USD
Reporting Entity Name	Jaguar Mining Inc.					
Reporting Entity ESTMA Identification Number	E950923					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	DNPM - Departamento Nacional de Producao Mineral	1,560,000		-					1,560,000	CFEM
Brazil	State of Minas Gerais	Secretaria de Estado da Fazenda de Minas Gerais	-		120,000					120,000	Taxas de licenciamento, funcionamento, ambiental, IPVA etc
Brazil	Municipality of Barao de Cocais		30,000							30,000	Services city taxes - ISS
Brazil	Municipality of Belo Horizonte		40,000							40,000	Services city taxes - ISS
Brazil	Municipality of Caete		50,000							50,000	Services city taxes - ISS
Brazil	Municipality of Conceicao do Para		260,000							260,000	Services city taxes - ISS
Brazil	Municipality of Itabirito		10,000							10,000	Services city taxes - ISS
Brazil	Municipality of Santa Barbara		210,000							210,000	Services city taxes - ISS
Brazil	Government of Brazil	Ministerio da fazenda	170,000							170,000	Withholding taxes on services

Additional Notes:

All payments are reported in United States dollars (the reporting currency of the entity).

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made. (FY 2019 average exchange rate - R\$3.9471 Brazilian Reais per US dollar).

All numbers have been rounded to the nearest US\$10,000.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2019	To: 31/12/2019	Currency of the Report USD
Reporting Entity Name	Jaguar Mining Inc.		
Reporting Entity ESTMA Identification Number	E950923		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Mineração Serras do Oeste - CCA	530,000	-	40,000					570,000	
Brazil	Mineração Turmalina - MTL	1,800,000	-	80,000					1,880,000	

Additional Notes³:

All payments are reported in United States dollars (the reporting currency of the entity).

Payments have been translated from Reais to the United States dollar at the exchange rate of the time the payment was made. (FY 2019 average exchange rate - R\$3.9471 Brazilian Reais per US dollar).

All numbers have been rounded to the nearest US\$10,000.