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For Immediate Release

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TSX-V: JAG

PRESS RELEASE

Jaguar Mining Receives Conditional Approval to List Shares and Debentures on TSX

Toronto, Canada, June 29, 2016 - Jaguar Mining Inc. (TSX-V: JAG) ("Jaguar" or the "Company"), is pleased to announce it has received conditional approval from the Toronto Stock Exchange (the "TSX") to graduate from the TSX Venture Exchange ("TSX-V") and list its common shares ("Shares") and its 12.00% convertible senior secured debentures ("Debentures") on the TSX.

Rodney Lamond, President and Chief Executive Officer of Jaguar commented, *"Graduating to the TSX is an important step in the evolution of Jaguar that provides more visibility and a broader base of retail and institutional shareholders. Our management team is focused on creating significant shareholder value as we are well-positioned to deliver on our strategy of sustainable production growth."*

Final approval of the listing is subject to Jaguar meeting certain standard requirements of the TSX on or before September 20, 2016. The Company expects to satisfy all of the requirements and will make a further announcement once the TSX has issued a bulletin confirming the date on which trading on the TSX will commence. Upon completion of the final listing requirements, the Company's Shares will be delisted from the TSX Venture Exchange.

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About Jaguar Mining Inc.

Jaguar Mining Inc. is a Canadian-listed junior gold mining, development, and exploration company operating in Brazil with three gold mining complexes, and a large land package with significant upside exploration potential from mineral claims covering an area of approximate 191,000 hectares. The Company's principal operating assets are located in a prolific greenstone belt in the state of Minas Gerais and include the Turmalina Gold Mine Complex ("Mineração Turmalina Ltda" or "MTL") and Caeté Gold Mine Complex ("Mineracao Serras do Oeste Ltda" or "MSOL") which combined produce more than 90,000 ounces of gold annually. The Company also owns the Paciência Gold Mine Complex, which has been on care and maintenance since 2012. Additional information is available on the Company's website at www.jaguarmining.com.

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release constitute "Forward-Looking Statements" within the meaning of applicable Canadian securities legislation, including, but not limited to the receipt of TSX's final approval of the listing of the Shares and the Debentures, the anticipated commencement of trading of the Shares and the Debentures on the TSX, the voluntary delisting of the Shares from the TSX-V and the anticipated benefits of obtaining a listing on the TSX. Such forward-looking statements are based on the Company's current expectations and assumptions which are subject to certain risks and uncertainties. These risks include, but are not limited to, failure to obtain the required approvals of the TSX and the TSX-V. In this press release, forward-looking statements can be identified by the use of words such as "are expected", "is forecast", "is targeted", "approximately", "plans", "anticipates" "projects", "anticipates", "continue", "estimate", "believe" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Accordingly, readers are cautioned that events and circumstances could cause results to differ materially from those predicted, forecasted or projected. Such forward-looking statements are expressly qualified by the above statements. The Company does not undertake to update any forward-looking statements, either written or oral, that may be made from time to time by or on behalf of the Company subsequent to the date of this press release except as required by law.